



A&Z LAW FIRM

A&Z Monthly Newsletter

March 2018

Passion - Professionalism - Collaboration

Dear friends,

This is a monthly newsletter focusing on legal matters in China, and related issues that shape the general business environment for foreign companies operating in China.

Should you have any comments or questions, please do not hesitate to contact Ms. Mireia Paulo at mpaulo@a-zlf.com.cn, or visit [A&Z website](#).

Sincerely,

The Editors

Legal Updates

- [PBC Lifts Access Restrictions on Foreign-invested Payment Institutions](#)

The People's Bank of China ("PBC") has recently released the announcement [2018] No.7 to specify the access and regulatory policies for foreign-invested payment institutions.

- [Three Authorities Clarify Relevant Tax Policies to Support the Opening of Crude Oil and Other Commodity Futures Markets](#)

Three authorities, including the Ministry of Finance ("MOF"), have recently distributed the Circular on Tax Policies in Support of the Opening of the Crude Oil Futures Market and Other Commodity Futures Markets (the "Circular"), immediately effective from the issue date.

- [CFDA Expands Pilot Program for Record-filing Administration of Imported Cosmetics for Non-Special Purposes](#)

The China Food and Drug Administration ("CFDA") has recently issued the Announcement on Matters Concerning Implementation of the Pilot Program for Record-filing Administration of Imported Cosmetics for Non-special Purposes in Wider Areas (the

A&Z Upcoming events

5 April, Shanghai

A&Z Law Firm will relocate to Tower 2, Jing An Kerry Centre. The main telephone and fax numbers remain unchanged. The new office brings new energy, we will strive for providing a better service for you and continue growing together.

A&Z Past events

5 March, Shanghai

The 120th anniversary of the birth of respected Premier Zhou En'lai took place. Ms. Sophie An, Director and Principal Partner at A&Z Law Firm, was invited to attend the conference with the topic: When I Was Working With Premier Zhou. The conference was jointly held by the Committee for Friendship with Foreign Countries of Chinese People's Political Consultative Conference Shanghai Committee, the Shanghai Public Relations Association, the Shanghai Association for Japanese Studies, and the Shanghai Japan Studies and Communication. Director of Press and Media Service of Foreign Affair and Sino-Japanese Translator Mr. Zhou Bin was the speaker. Mr. Zhou shared his memories with the audience about his experience of working with Premier Zhou.

13-16 March, Manila

"Announcement").

- [SIPO Standardizes Submission of Information on Pilot IP Operating Services](#)

The State Intellectual Property Office ("SIPO") has recently distributed the Circular on Further Standardizing the Submission of Information on Pilot Intellectual Property Operating Services and Strengthening Performance Management (the "Circular").

Industry News

[Treasury to Use National Security Laws to Shield U.S. Tech From China](#)

The Wall Street Journal, 28 March

[New PBOC chief intends to accelerate opening-up](#)

China Daily, 26 March

[By 2021, China to replace UK as No 2 on global wine market list](#)

China Daily, 26 March

[China builds 'super hangar' to nest surging civil fleet](#)

Global Times, 25 March

[Beijing launches new measures to attract overseas talent](#)

China Daily, 26 March

[Trump Plans Stiff Trade Tariffs and Other Penalties on China](#)

New York Times, 21 March

[China partially wins WTO case over Obama-era U.S. tariffs](#)

Reuters, 21 March

[Foreign investors eye China's stock market ahead of MSCI inclusion](#)

China Daily, 20 March

[China's securities regulator issues record penalty for market manipulation](#)

China Daily, 14 March

[China's parliament meeting shows major financial regulation on...](#)

CNBC, 12 March

[Chinese Leaders underline rural vitalization, high-quality development](#)

BBC, 9 March

['China influence' book proves divisive in Australia debate](#)

BBC, 8 March

[Millions of Chinese farmers reap benefits of huge crop experiment](#)

Nature, 7 March

[China's 'two sessions': Economics, environment and Xi's power](#)

BBC, 5 March

[The Future of Fiscal Federalism in China](#)

The Diplomat, 2 March

During three full days, Ms. Sophie An, the Director and the principle partner of the firm, was invited to attend the 28th annual conference of IPBA (Inter-Pacific Bar Association) together with other delegates from Shanghai Bar Association.

About A&Z Law Firm

A&Z is a leading Chinese law firm, which employs over 50 experts composed of a team of professionals comprising attorneys, legal assistants, Japanese translators, client managers, and business specialists across 5 offices in 11 jurisdictions. Having been active in Shanghai since 2004, A&Z's presence was expanded through the establishment of offices in Beijing, Dalian, Wuhan, and Tokyo. A&Z focuses on advising multi-national groups, major corporations, banks, and SMEs on various legal issues relevant to their business endeavors.

A&Z's practices include Foreign Investment, Overseas Investment, Competition and Antitrust, Intellectual Property, M&A and Corporate Restructuring, Labour and Social Security, Dispute Resolution, Compliance and CSR, Finance and Capital Markets, Customs Logistics and Maritime Commerce, and Environment, Health and Safety (EHS).

The information contained in this Newsletter is for reference on matters of interest only, and is not intended to be comprehensive. Although we try to ensure accuracy, please note that the application and impact of laws can vary based on contextual and circumstantial variables. Before taking any action, please ensure that you obtain professional advice specific to your circumstances.

A&Z welcomes any and all questions pursuant hereto. For this reason, we recommend that you directly contact one of our attorneys in assisting you to address your needs.

There are numerous ways for you to keep up-to-date with legal updates, A&Z's practice, and valuable events:

Visit our website: www.A-ZLF.com.cn

Scan the QR Code to subscribe to A&Z's
WeChat account: **ligeHello**



Scan the QR Code to subscribe to A&Z's
Labour and Compliance Department
WeChat account: **laodonghegui**



Copyright © 2017 | A&Z Law Firm, All rights reserved.

A&Z Address:

6 Floor, Okura Garden Hotel,
58 South Maoming Road,
Shanghai, 200020 P.R.China
Tel.: +86-21-5466-5477
Fax: +86-21-5466-5977

For editorial and business development enquiries
please contact Ms. Mireia Paulo at mpaulo@a-zlf.com.cn.

A&Z values your privacy. A&Z will not sell or make available your email to any other third party
without your express consent. Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).