

A&Z Monthly Newsletter December 2017

Passion - Professionalism - Collaboration

Dear friends,

This is a monthly newsletter focusing on legal matters in China, and related issues that shape the general business environment for foreign companies operating in China.

Should you have any comments or questions, please do not hesitate to contact Ms. Mireia Paulo at mpaulo@a-zlf.com.cn, or visit A&Z website.

Sincerely,

The Editors

Legal Updates

 Three Authorities Issue the Implementing Measures for Work Safety Liability Insurance

Recently, the State Administration of Work Safety ("SAWS"), the China Insurance Regulatory Commission ("CIRC") and the Ministry of Finance ("MOF") have jointly issued the Implementing Measures for Work Safety Liability Insurance (the "Measures"), with effect from January 1, 2018.

 MOFCOM to Apply Foreign-invested Enterprise Record-filing Regime to Hong Kong and Macao Investors' Investment in Mainland China

The Ministry of Commerce ("MOFCOM") has recently issued the Announcement [2017] No.86 to expound on the record-filing administration of the investment made by investors from Hong Kong and Macao into enterprises located in the Mainland China after the implementation of the Investment Agreement under the Closer Economic Partnership Arrangement (CEPA) (the "Investment Agreement") between the Mainland, Hong Kong and Macao. The announcement will take effect from January 1, 2018.

• SPC Issues Judicial Interpretations on the Liability for Medical Damage

The Supreme People's Court ("SPC") has recently issued the Interpretations of the Supreme People's Court on Several Issues

A&Z Upocoming events

23-24 January, Beijing-Shanghai

Ms. Mireia Paulo, Director of the European-American and Overseas Market Investment Projects, will be invited to give a speech at Sovereign Annual Overseas Permanent Establishment Road Show. In this road show, many professionals from consulates and business communities will jointly discuss the laws and regulations on overseas investment and the different types of investment schemes in Europe. Ms. Paulo will talk about capital control from the legal point of view.

20 January, Shanghai

Ms. Sophie An, Director and Principal Partner at A&Z Law Firm, will be invited to participate at Global DBA Association (GDA) annual conference. GDA aims to be "a lifelong learning advocate and practitioner with global influence," the thus conference will discuss the "Lifelong learning thinking in the world, building a global academic research ecosystem."

January, Shanghai

Ms. Sophie An, Director and Principal Partner at A&Z Law Firm, will attend the 1st Congress of the 13th Session of the Chinese People's

concerning the Application of Law in Hearing Cases Involving Disputes over the Liability for Medical Damage (the "Interpretations"), effective from December 14, 2017.

 Origin Criteria Published for Newly Added Goods from Hong Kong and Macao Entitled to Zero Tariff from January 1, 2018

Recently, the General Administration of Customs ("GAC") has issued the Announcement [2017] No. 59 to publish the origin criteria for newly added goods from Hong Kong and Macao entitled to zero tariff from January 1, 2018 and clarify matters in this regard.

A&Z Legal Opinion





A Breakthrough Provision Against Commercial Bribery

Claire Gu, European-American Desk

On November 4, 2017, the Standing Committee of the National People's Congress adopted a revision to the Anti-Unfair Competition Law of the People's Republic of China (the 2017 Anti-Unfair Competition Law). The 2017 statute has already been reviewed three times, and is set to come into effect on January 1st, 2018.

After 24 years of theoretical research and practical operations, the Anti-Unfair Competition Law promulgated and implemented in 1993 have been drastically amended and improved to better fit modern practices. Amongst all the revisions, the addition of commercial briberyis one of the major changes that the 2017 Anti-Unfair Competition Law has brought. Read More.

Industry News

Chinese skyscraper to be auctioned online BBC News, 27 December, 2017

NPC seeks rules to limit real-name register abuse China Daily, 25 December, 2017

<u>Changing faces: China's plastic surgery boom</u> Aljazeera, 24 December, 2017

China approves four IPO applications
Xinhua, 24 December, 2017

Maiden flight of amphibious plane Euronews, 24 December, 2017

<u>China improves entry-exit service</u> Xinhua, 24 December, 2017

2016

China's fiscal funds for education grew 7.9 pct annually from 2012 to

A&Z Past events

19 December, Shanghai

Ms. Sophie An, Director and Principal Partner at A&Z Law Firm, was invited to the Japanese Commerce and Industry Club to give a speech on the "Chinese legal trends that the Japanese enterprises need to focus after the 19th CPC National Congress." Ms. An, as a member of Shanghai CPPCC, has been long-term contributed to cultural exchange between China and Japan.

13 December, Shanghai

Ms. Sophie An, Director and Principal Partner at A&Z Law Firm, participated in the annual conference and other activities of Shanghai Overseas Friendship Association as executive director. The activities included the 2th meeting of the 7th session of the executive board, the 3rd meeting of the 7th council and the theme lecture on "Shanghai will become a global city of excellence"

Xinhua, 23 December, 2017

China's killer smog rolls in

Aljazeera, 23 December, 2017

CPC targets corruption in poverty alleviation projects

Xinhua, 23 December, 2017

China, Gambia agree on closer cooperation

Xinhua, 22 December, 2017

Shower of Top Awards Honors Inventions

SIPO, 22 December, 2017

China says Trump's new security policy shows 'Cold War mentality'

CNN politics, 19 December, 2017

China's Patent Applications Exceed One Million from Jan. to Oct.

SIPO, 14 December, 2017

Seoul and Beijing: Healing ties or widening gulf?

Aljazeera, 14 December, 2017

Xi-style diplomacy brings China closer to world

Xinhua, 11 December, 2017

China is said to plan extending electric vehicle tax rebate

Bloomberg, 11 December, 2017

China's financial system harbours large risks, says IMF

BBC news, 7 December, 2017

The information contained in this Newsletter is for reference on matters of interest only, and is not intended to be comprehensive. Although we try to ensure accuracy, please note that the application and impact of laws can vary based on contextual and circumstantial variables. Before taking any action, please ensure that you obtain professional advice specific to your circumstances.

A&Z welcomes any and all questions pursuant hereto. For this reason, we recommend that you directly contact one of our attorneys in assisting you to address your needs.

There are numerous ways for you to keep up-to-date with legal updates, A&Z's practice, and valuable events:

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